

**RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2020**  
**STATEMENT OF FINANCIAL POSITION/BALANCE SHEET**

Opening Balance as at 1 January 2020			<b>\$ 58,019.36</b>	
Plus Excess Income over Expenditure 1 January - 31 December 2020		\$ 7,764.25	\$	65,783.61
"Now" Account (RNZE CT Ops)	Account 38-9011-0792649-00	\$ 9,424.69		
"Notice Saver" (ECMC Reserve)	Account 38-9011-0792649-02	\$ 8,883.50		
"Front Runner" (ECMC Ops)	Account 38-9011-0792649-03	\$ 17,337.37		
PIE T/D 1 (RNZE CT Cap Reserve)	Account 38-9011-0792649-04	Note 2	\$ 10,060.41	
PIE T/D 2 (RNZE CT Cap Reserve)	Account 38-9011-0792649-18	Note 3	\$ 20,077.64	
Closing Balance as at 31 December 2020			\$	<b>65,783.61</b>
Current Liabilities			\$	-
Accumulated Funds as at 31 December 2020			\$	<b>65,783.61</b>

**Notes to Accounts**

- 1 These financial statements have been prepared using historical cost concepts and generally accepted accounting principles in New Zealand.
- 2 This is a 270 day term deposit investment, includes interest accrued up to 01/01/2021, matures 25 May 2021.
- 3 This is a 182 day term deposit investment, includes interest accrued up to 01/01/2021, matures 15 Mar 2021.
- 4 This is a provisional annual financial report for the year ending 31 December 2020 and awaits final RNZE CT Trust Board approval and audit/review action.
- 5 We wish to acknowledge and thank ECCT for their two grants which were deposited during the last financial year of \$4000 for the 2019-20 period and \$4000 for the 2020-21 period, for the Archival Heritage Material Project.



**J S Hollander**  
Trustee/Chairman

11 / 01 / 2021



**G Findon**  
Trustee/Treasurer

11 / 01 / 2021

I certify that I have examined the financial statements and books of the RNZE Charitable Trust and to the best of my knowledge and belief, the above statements presents a true and fair view of the position of the funds. All monies received and paid have been accounted for in accordance with the prescribed instructions and all accountable stores have been brought to account.



**G A Reid**  
Auditor/Reviewer

18 / 01 / 2021

**RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2020**

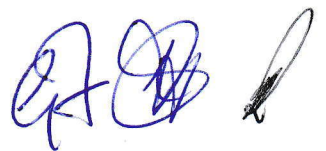
RNZE CT Operations/Projects/Transaction Account: 38-9011-0792649-00

**Receipts -**

Opening Balance 1 January 2020		\$	1,616.18
Regular Donation Income	\$	6,455.00	
Donations (Visits, Monthly Presentations, Others)	\$	2,741.20	
Grants	\$	8,000.00	
Internal Transfers	\$	899.05	
GST Returns	\$	342.07	
RNZE CHP Book Sales	\$	789.00	
<i>Total receipts</i>		\$	19,226.32
		\$	20,842.50

**Payments -**

ECMC and RNZE CT Operating Expenses	\$	10,417.81	
GST Payments			
Internal Transfers			
RNZE CTBursary Scheme Grants	\$	1,000.00	
Bank Fees			
<i>Total payments</i>		\$	11,417.81
<b>Closing Balance 31 December 2020</b>		\$	<b>9,424.69</b>



RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2020

ECMC Reserve Account: 38-9011-0792649-02

**Receipts -**

*Opening Balance 1 January 2020* **\$ 8,722.95**

Interest \$ 160.55

*Total receipts* \$ 160.55  
\$ 8,883.50

**Payments**

*Closing Balance 31 December 2020* *Total payments* \$ 8,883.50



**RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2020**

ECMC Operating Account: 38-9011-0792649-03

**Receipts -**

*Opening Balance 1 January 2020*

**\$ 17,339.30**

Donations

\$ 140.00

Bank Interest

\$ 11.02

*Total receipts*

\$ 151.02

**\$ 17,490.32**

**Payments -**

Operating Expenses

\$ 152.95

*Total payments*

\$ 152.95

***Closing Balance 31 December 2020***

**\$ 17,337.37**



**RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2020**

Investment Account 1 : 38-9011-0792649-04

**Receipts -**

*Opening Balance 1 January 2020*

**\$ 10,139.81**

Interest

\$ 227.49

*Total receipts*

\$ 227.49

\$ 10,367.30

**Payments**

Transferred to 00 Account

\$ 306.89

*Total payments*

\$ 306.89

***Closing Balance 31 December 2020***

**\$ 10,060.41**



**RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2020**

**Investment Account 2 : 38-9011-0792649-18**

**Receipts -**

*Opening Balance 1 January 2020*

**\$ 20,201.12**

Interest

\$ 468.68

*Total receipts*

\$ 468.68

\$ 20,669.80

**Payments**

Transferred to 00 Account

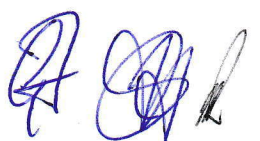
\$ 592.16

*Total payments*

\$ 592.16

***Closing Balance 31 December 2020***

**\$ 20,077.64**



**RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2020**  
**STATEMENT OF FINANCIAL PERFORMANCE/RECEIPTS AND PAYMENTS**

**Receipts**

Donations (All Sources)	\$ 9,336.20	
GST Rebates	\$ 342.07	
Project Grants	\$ 8,000.00	
Bank/Investment Interest	\$ 867.74	
RNZE CHP Book Sales	\$ 789.00	
Total Receipts		\$ 19,335.01

**Payments**

Operating Expenses (RNZE CT and ECMC)		
Insurance	\$ 4,513.38	
Website Development	\$ 571.66	
Scanning and Digitising	\$ 2,008.00	
Software Licences and Membership Fees	\$ 270.31	
Computer Expendables	\$ 394.23	
General Expendables	\$ 92.97	
IT Upgrades	\$ 1,109.00	
Project Work	\$ 1,611.21	
	\$ -	
Bank Fees	\$ -	
GST Payments	\$ -	
RNZE CT Bursary Scheme Grants	\$ 1,000.00	
Total Payments		\$ 11,570.76

Total Excess Income over Expenditure for year ending 31 December 2020 **\$ 7,764.25**

**Notes**

The scanning, digitising, post-processing and data upload (of archival heritage material) project expenditure, covers amounts shown in the same, website development, IT upgrades and project work elements.



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**SUMMARY/STATEMENT OF FINANCIAL POSITION**

Opening Balance at 1 January 2020		\$ 58,019.36
Plus Excess Income over Expenditure 01 January - 31 December 2020		\$ 7,764.25
"Now" (Transaction) Account	Account: 38-9011-0792649-00	\$ 9,424.69
"Notice Saver" (90 Days)	Account: 38-9011-0792649-02	\$ 8,883.50
"Front Runner"	Account: 38-9011-0792649-03	\$ 17,337.37
PIE Term Deposit (Investment) 1	Account: 38-9011-0792649-04	\$ 10,060.41
PIE Term Deposit (Investment) 2	Account: 38-9011-0792649-18	\$ 20,077.64
<b>Total Assets</b>		<b>\$ 65,783.61</b>
<b>Current Liabilities</b>		<b>\$ -</b>
Accumulated Funds as at 31 December 2020		<b><u>\$ 65,783.61</u></b>

**Notes to Accounts:**

These financial statements have been prepared using historical cost concepts and generally accepted accounting principles in New Zealand.

