

Independent Account Examiners Report

3rd February 2020

Account Examination
Gordon A Reid ED JP
4 Walnut Lane
Carterton 5713
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To the Trustees RNZE Charitable Trust

Report on Financial Statements

We CERTIFY that we have examined the financial statements and books of the RNZE Charitable Trust for the year ended the 31st December 2019 and to the best of our knowledge and belief the financial statement presents a true and fair view of the position of the fund, and that all monies received and paid have been accounted for in accordance with the prescribed instructions and all accountable stores have been bought to account.

Boards Responsibilities

The Trust Board has two key objects –

1. The RNZE Corps History.
2. The Development and Management of the Engineers Corps Memorial Centre (ECMC) located at Linton Military Camp Facility, comprising the Library, Museum, Memorial Chapel, and the Corps Technical Information Centre.

Accounting Entity

The Trust is a small organisation with a low volume of financial transactions.

The Trust relies on voluntary participation of the Trustees, and, administrative officers to undertake the Secretary and Treasurer functions. Consequently, the Accounting Procedures have been designed on a simplified Cash Book (cash in/cash out) basis. Effective Internal controls have been developed to avoid fraud and material misstatement.

The Trust is entirely reliant on donations and grants to meet its objectives.

Account Examiners Responsibilities

An Account Examination involves performing procedures to obtain evidence about the amounts and disclosures contained in the financial statements. The assessment includes examination of the Boards minutes to verify that financial transactions have been approved, an examination of cheque books, receipts, Bank Statements, invoices, and, cash book. Other than in our capacity as Accounts Examiner we have no relationship with, or interests in the RNZE Charity Trust



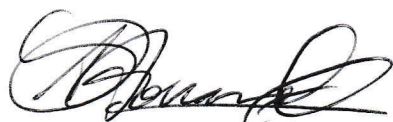
Gordon. A. Reid ED JP
Accounts Examiner

RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET

Opening Balance as at 1 January 2019		\$ 71,862.21	
Less Expenditure over Income 1 January - 31 December 2019		-\$ 13,842.85	\$ 58,019.36
"Now" Account (RNZE CT Ops)	Account 38-9011-0792649-00	\$ 1,616.18	
"Notice Saver" (ECMC Reserve)	Account 38-9011-0792649-02	\$ 8,722.95	
"Front Runner" (ECMC Ops)	Account 38-9011-0792649-03	\$ 17,339.30	
PIE T/D 1(RNZE CT Cap Reserve)	Account 38-9011-0792649-04	\$ 10,139.81	Note 2
PIE T/D 2 (RNZE CT Cap Reserve)	Account 38-9011-0792649-18	\$ 20,201.12	Note 3
Closing Balance as at 31 December 2019		\$	58,019.36
Current Liabilities		\$	-
Accumulated Funds as at 31 December 2019		\$	58,019.36

Notes to Accounts

- 1 These financial statements have been prepared using historical cost concepts and generally accepted accounting principles in New Zealand.
- 2 This is a 181 day term deposit investment, matures 20 Jan 2020.
- 3 This is a 200 day term deposit investment, matures 17 Mar 2020.
- 4 This is a provisional annual financial report for the year ending 31 December 2019 and awaits final RNZE CT Trust Board approval and audit/review action.



J S Hollander

Trustee/Chairman

8 / 1 / 20



G Findon

Trustee/Treasurer

8 / 1 / 2020

I certify that I have examined the financial statements and books of the RNZE Charitable Trust and to the best of my knowledge and belief, the above statements presents a true and fair view of the position of the funds. All monies received and paid have been accounted for in accordance with the prescribed instructions and all accountable stores have been brought to account.



G A Reid

Auditor/Reviewer

3 / 2 / 2020

RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019
SUMMARY/STATEMENT OF FINANCIAL POSITION

Opening Balance at 1 January 2019 \$ 71,862.21

Less Expenditure over Income 01 January - 31 December 2019 -\$ 13,842.85

"Now" (Transaction) Account Account: 38-9011-0792649-00 \$ 1,616.18

"Notice Saver" (90 Days) Account: 38-9011-0792649-02 \$ 8,722.95

"Front Runner" Account: 38-9011-0792649-03 \$ 17,339.30

PIE Term Deposit (Investment) 1 Account: 38-9011-0792649-04 \$ 10,139.81

PIE Term Deposit (Investment) 2 Account: 38-9011-0792649-18 \$ 20,201.12

Total Assets **\$ 58,019.36**

Current Liabilities \$ -

Accumulated Funds as at 31 December 2019 **\$ 58,019.36**

Notes to Accounts:

These financial statements have been prepared using historical cost concepts and generally accepted accounting principles in New Zealand.



RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019

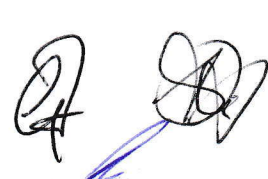
RNZE CT Operations/Projects/Transaction Account: 38-9011-0792649-00

Receipts -

Opening Balance 1 January 2019		\$	2,426.10
Regular Donation Income	\$	4,883.00	
Donations (Visits, Monthly Presentations, Others)	\$	2,691.00	
Hut Payments (Contra reversed)	\$	5,000.00	
Grants	\$	-	
Internal Transfers	\$	6,845.00	
GST Returns	\$	3,238.64	
RNZE CHP Book Sales	\$	4,155.47	
Total receipts		\$	26,813.11
		\$	29,239.21

Payments -

RNZE CHP Project Expenses	\$	4,844.55	
ECMC and RNZE CT Operating Expenses	\$	11,021.48	
GST Payments	\$	-	
Internal Transfers	\$	5,000.00	
Refund Hut Payments (Contra reversed)	\$	5,000.00	
RNZE CTBursary Scheme Grants	\$	1,750.00	
Bank Fees	\$	7.00	
Total payments		\$	27,623.03
Closing Balance 31 December 2019		\$	1,616.18



RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019

ECMC Reserve Account: 38-9011-0792649-02

Receipts -

Opening Balance 1 January 2019

\$ 6,030.33

Interest

\$ 192.62

Deposit Transfer from 00 Acc

\$ 2,500.00

Total receipts

\$ 2,692.62

\$ 8,722.95

Payments

Total payments

Closing Balance 31 December 2019

\$ 8,722.95



RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019

Investment Account 1 : 38-9011-0792649-04

Receipts -

Opening Balance 1 January 2019

\$ 10,000.00

\$ 484.81

Interest

Total receipts

\$ 484.81

\$ 10,484.81

Payments

Transfer to 00 Account

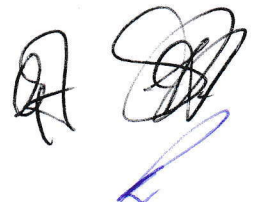
\$ 345.00

Total payments

\$ 345.00

Closing Balance 31 December 2019

\$ 10,139.81

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RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019

Investment Account 2 : 38-9011-0792649-18

Receipts -

Opening Balance 30 August 2019

\$ 20,000.00

Interest

\$ 201.12

Total receipts

\$ 201.12

\$ 20,201.12

Payments

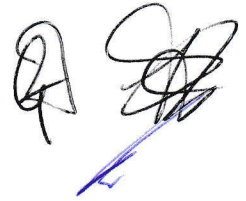
\$ -

Total payments

\$ -

Closing Balance 31 December 2019

\$ 20,201.12



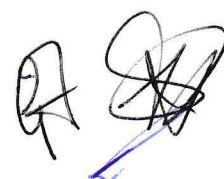
RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019
STATEMENT OF FINANCIAL PERFORMANCE/RECEIPTS AND PAYMENTS

Receipts

Donations (All Sources)	\$ 8,195.00	
Hut Payments (Contra reversed)	\$ 5,000.00	
GST Rebates	\$ 3,238.64	
Project Grants.	\$ -	
Bank/Investment Interest	\$ 928.06	
RNZE CHP Book Sales	\$ 4,455.47	
Total Receipts		\$ 21,817.17

Payments

RNZE CHP Expenses/Book Purchases		\$ 17,816.65	
Operating Expenses (RNZE CT and ECMC)			
Insurance	\$ 5,088.60		
Website Development	\$ 162.50		
Scanning and Digitising	\$ 2,390.66		
Software Licences and Membership Fees	\$ 437.05		
Computer Expendables	\$ 669.12		
General Expendables	\$ 64.89		
IT Upgrades	\$ 1,712.00		
Project Work	561.55		
		\$ 11,086.37	
Bank Fees		\$ 7.00	
GST Payments		\$ -	
RNZE CT Bursary Scheme Grants		\$ 1,750.00	
Refund Hut Payments (Contra reversed)		\$ 5,000.00	
Total Payments			\$ 35,660.02
Total Excess Expenditure over Income for year ending 31 December 2019			-\$ 13,842.85



RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2019

ECMC Operating Account: 38-9011-0792649-03

Receipts -

Opening Balance 1 January 2019			\$	53,405.78
Donations	\$	621.00		
Internal Transfers	\$	2,500.00		
RNZE CHP Book Sales	\$	300.00		
Bank Interest	\$	49.51		
Total receipts			\$	3,470.51
			\$	56,876.29

Payments -

RNZE CHP Project Expenses/Purchases	\$	12,972.10		
Operating Expenses	\$	64.89		
Internal Transfers	\$	26,500.00		
Total payments			\$	39,536.99
Closing Balance 31 December 2019			\$	17,339.30

