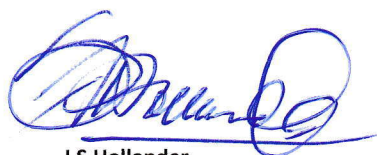


RNZE CT ANNUAL FINANCIAL REPORT FOR YEAR ENDING 31 DECEMBER 2018
Balance Sheet

Opening Balance as at 1 January 2018	\$ 40,894.30	
Total Excess Income over Expenditure 1 January - 31 December 2018	\$ 30,967.91	\$ 71,862.21
Now Account (RNZE CT Ops) Account 38-9011-0792649-00	\$ 2,426.10	
Notice Saver (ECMC Reserve) Account 38-9011-0792649-02	\$ 6,030.33	
Front Runner (ECMC Ops) Account 38-9011-0792649-03 (2)	\$ 53,405.78	
PIE T/D (RNZE CT Cap Reserve) Account 38-9011-0792649-04 (3)	\$ 10,000.00	
Closing Balance as at 31 December 2018	\$	71,862.21
Current Liabilities	\$	-
Accumulated Funds as at 31 December 2018	\$	71,862.21

Notes to Accounts

- 1 The financial statements have been prepared using historical cost concepts and generally accepted accounting principles in New Zealand.
A sum of \$33,900.00 is embedded within the '03' account for a series of future financial commitments. These include \$12,250 for the RNZE Corps History Project book purchases and \$750 for PP&H fees. There is also a contingency sum of \$15,000 for the book launch and release. Plus provision of \$1,800 for remaining RNZE CT website development and \$4,100 for scanning, digitising, post-processing and storage/upload of heritage RNZE material.
- 2
- 3 This is a 12 month term deposit investment.
This is a provisional annual financial report for the year ending 31 December 2018 and awaits final RNZE CT Trust Board approval and audit/review.
- 4



J S Hollander
Trustee/Chairman
9 / 2 / 19



G Findon
Trustee/Treasurer
9 / 2 / 19

I certify that I have examined the financial statements and books of the RNZE Charitable Trust and to the best of my knowledge and belief, the above statements presents a true and fair view of the position of the funds. All monies received and paid have been accounted for in accordance with the prescribed instructions and all accountable stores have been brought to account.

G A Reid
Auditor/Reviewer
31 / 1 / 19

Statement of Receipts and Payments

Receipts

Donations (All Sources)	\$ 7,790.70	
GST Rebates	\$ 1,157.55	
Project Grants (External funding - See Note 1 below)	\$ 64,647.00	
Bank/Investment Interest	\$ 528.78	
RNZE CHP Book Sales	\$ 11,055.71	
Total Receipts		\$ 85,179.74


Payments


RNZE Corps History Project (CHP)	\$ 37,492.85	
Operating Expenses (ECMC & RNZE CT)	\$ 14,182.53	
Bank Fees	\$ 72.00	
GST Payments	\$ 2,464.45	
Total Payments		\$ 54,211.83

Total Excess Income over Expenditure for year ending 31 December 2018 **\$ 30,967.91**

Notes:

- 1 External funding (project grants) received during 2018 were provided by the following:
 - a. Lottery Grants Board (DIA) for publishing RNZE CHP book - \$24,000
 - b. Downer NZ for publishing/release of RNZE CHP book - \$20,000
 - c. Sappers Association (NZ) Inc for publishing/release of RNZE CHP book - \$10,000
 - d. ECCT for scanning, digitising and post processing RNZE heritage material - \$4,000
 - e. Mainland Foundation for ECMC museum specialised consumable materials - \$3,047
 - f. **Total** = \$61,047 (with \$3,600 in GST from LGB/DIA = \$64,647)
- 2 This is a provisional annual financial report for the year ending 31 December 2018 and awaits final RNZE CT Trust Board approval and audit/review.


9/2/19


9/2/19

Independent Account Examiners Report

31st January 2019

Account Examination
Gordon A Reid ED JP
4 Walnut Lane
Carterton 5713
Telephone 06 561 8157
gareid@wise.net.nz

To the Trustees RNZE Charitable Trust

Report on Financial Statements

We CERTIFY that we have examined the financial statements and books of the RNZE Charitable Trust for the year ended the 31st December 2018, and to the best of our knowledge and belief the financial statement presents a true and fair view of the position of the fund, and that all monies received and paid have been accounted for in accordance with the prescribed instructions and all accountable stores have been bought to account.

Boards Responsibilities

The Trust Board has two key objects –

1. The RNZE Corps History.
2. The Development and Management of the Engineers Corps Memorial Centre (ECMC) located at Linton Military Camp Facility, comprising the Library, Museum, Memorial Chapel, and the Corps Technical Information Centre.

Accounting Entity

The Trust is a small organisation with a low volume of financial transactions. In negotiation with the Ministry of Defence, the buildings comprising the ECMC were vested in the Ministry who are now responsible for maintenance and insurance of the Buildings and Insurance only of the Contents. The Contents are maintained by the Trust. The offset of this arrangement is that the Army has access to a lecture room contained within the Museum Building.

The Trust relies on voluntary participation of the Trustees, and, administrative officers to undertake the Secretary and Treasurer functions. Consequently, the Accounting Procedures have been designed on a simplified Cash Book (cash in/cash out) basis. Effective Internal controls have been developed to avoid fraud and material misstatement.

The Trust is entirely reliant on donations and grants to meet its objectives.

Account Examiners Responsibilities

An Account Examination involves performing procedures to obtain evidence about the amounts and disclosures contained in the financial statements. The assessment includes examination of the Boards minutes to verify that financial transactions have been approved, an examination of cheque books, receipts, Bank Statements, invoices, and, cash book. Other than in our capacity as Accounts Examiner we have no relationship with, or interests in the RNZE Charity Trust



Gordon A Reid ED JP
Accounts Examiner